

## CASH IN SCHOOL BUILDINGS

The amount of cash that may be kept in the school building for any one day is sufficient for that day's operations. Funds raised by students are kept in the principal's office of each building.

A minimal amount of cash is kept in the central administration office at the close of the day. Excess cash is deposited in the authorized depository of the school district.

It is the responsibility of the superintendent or the superintendent's designee to develop administrative regulations to determine the amount of cash necessary for each day's operations, to establish any necessary petty cash accounts, to determine how often deposits must be made, and to comply with this policy.

Legal Reference: Iowa Code § 279.8

Cross Reference: 701.1 Depository of Funds  
704 Revenue

Approved July 14, 2014

Reviewed September 9, 2019

Revised June 14, 2021

OGDEN COMMUNITY SCHOOL DISTRICT BOARD OF DIRECTORS