

CLASSIFIED EMPLOYEE EARLY RETIREMENT

An early retirement program may be offered at the discretion of the Board of Directors. The policy, when offered, must meet all federal and state guidelines.

Retirement Benefit

After 10 years of service and age 55, a classified employee who retires will receive \$10.00 per day for each day of unused accumulated sick leave. Unused sick leave may be accumulated up to a maximum of 150 days. Reference Policy 414.2.

LEGAL REF.: Iowa Code Sections 97B, 279.46, 601A

CROSS REF.:

Approved **January 9, 1968**

Reviewed **December 2016**

Revised **December 11, 1978**
February 10, 1992
August 19, 2002
July 16, 2009
February 8, 2021

Previous Effective Dates:

July 1, 2000 & the 2008-2009 School Year