

Regulation 701.05-R(1): Fiscal Management - Financial Metrics**Status:** ADOPTED**Original Adopted Date:** 06/12/2023 | **Last Reviewed Date:**

The following relevant PK-12 public sector indicators will be provided to the Board annually to better understand the financial trends of the district. These indicators will be an accurate depiction as of June 30th of the preceding fiscal year and will depict at a minimum of three to five (3-5) years of data. The indicators will be from IASB and the form called the "Seven General Fund Key Financial Indicators."

Financial Projections

The general fund is the operating fund of the district where the majority of salaries and benefits are funded. Projections will help the board determine sustainability of the annual operating budget and help make future budgetary decisions.

The District is committed to utilizing the following financial metrics in determining district financial goals:

1. Unspent Authorized Budget Ratio: Maintain unspent authorized budget ratio within the 20% - 30% target range. The current year's projected balance will be discussed with the Board each year during negotiations or if administration has staffing and other spending decisions for the succeeding year.
2. Unspent Authorized Budget Net of Restricted Fund Balances (Categorical Balances): Maintain unspent authorized budget ratio net of restricted fund balances (categorical balances) within the 20% - 30% target range. The district will attempt to spend the restricted (categorical) annual allocation in the year received to the extent possible.
3. Solvency Ratio: Maintain an unrestricted, uncommitted general fund balance within the 20% - 30% target range with 20% being a minimum goal. The current year's projected balance will be discussed with the Board while establishing the succeeding year's cash reserve levy and while staffing and other spending decisions are finalized.

I.C. Iowa Code

Iowa Code § 257.31

Description[Finance Program - Committee](#)

Iowa Code § 279.8

[Directors - General Rules - Bonds of Employees](#)

Iowa Code § 257.7

[Authorized Expenditures](#)