

Policy 704.05: Student Activities Fund

Original Adopted Date: 11/23/09

Reviewed: 11/04/20

Revised: 12/11/14

Revenue raised by students or from student activities is deposited and accounted for in the student activities fund. This revenue is the property of and is under the financial control of the board. Students may use this revenue for purposes approved by the *[building principal or activities director]*.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the *[building principal or activities director]*. They ~~shall will~~ be deposited in a designated depository and ~~shall will~~ be disbursed and accounted for in accordance with instructions issued by the superintendent.

It is the responsibility of the ~~Business Manager~~ board secretary to keep student activity accounts up-to-date and complete.

Any unencumbered class or activity account balances ~~shall will~~ automatically revert to the activity fund when a class graduates or an activity is discontinued.

~~Students involved shall be made aware of this policy by the administration, and may, prior to graduation, make a recommendation as to the disposition of the balance of funds.~~

Legal Reference: Iowa Code § 279.8

I.C. Iowa Code
Iowa Code § 279.8
Cross References
Code
705.04
705.04-R(1)

Description
[Directors - General Rules - Bonds of Employees](#)

Description
[Expenditures for a Public Purpose](#)
[Expenditures for a Public Purpose - Use of Public Funds Regulation](#)