

The Board of Education of the Corning Community Schools met in regular session on Monday, December 16, 2019. The meeting was called to order at 7:00 p.m. by the President, Scott Shuey.

Present were:

Howard Anderson
Amy Grau
James Houck
Gwen Larsen
Scott Shuey

Also present were:

Chris Fenster, Superintendent
Jodi Lyddon, Board Secretary
Anthony Donahoo, High School Principal
Allison Thomas, Elementary Principal
Abbey Schafer, ECEC Director
Keanon Lewis

James Houck read the mission statement.

APPROVAL OF CONSENT AGENDA

Moved by Anderson seconded by Larsen that the consent agenda be approved. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

REPORTS

Jodi Lyddon presented the certified annual report/annual audit report.

Superintendent Fenster updated the board on the greenhouse, maintenance shed, and track projects and reported on the IASB convention and the Southwest Valley handbook.

A conference call was held with Travis Squires from Piper Jaffray on bond refinancing.

The principal reports were presented.

APPOINT ADAMS COUNTY CONFERENCE BOARD REPRESENTATIVE

President Shuey appointed James Houck as Adams County conference board representative.

MOU WITH HEAD START

Moved by Anderson seconded by Larsen approving the memorandum of understanding between MATURA Head Start and Southwest Valley CSD. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

RESOLUTION FIXING DATE FOR A HEARING ON THE PROPOSED ISSUANCE OF APPROXIMATELY \$1,000,000 SCHOOL INFRASTRUCTURE SALES, SERVICES, AND USE TAX REVENUE REFUNDING BONDS

The President of the Board called up for consideration the Resolution Fixing the Date for a Public Hearing on the Proposed Issuance of Approximately \$1,000,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, which requires that a public hearing be held on this proposal.

Director Larsen introduced the following resolution and moved its adoption. Director Houck seconded the motion to adopt. The roll was called and the vote was: Ayes: Anderson, Grau, Houck, Larsen, and Shuey. Nays: None

The President declared the resolution adopted as follows:

Resolution Fixing the Date for a Public Hearing on the Proposed Issuance of Approximately \$1,000,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds

Whereas, the school district receives revenue from the State of Iowa Secure an Advanced Vision for Education Fund (SAVE Revenue) pursuant to Iowa Code Section 423F.2; and

Whereas, pursuant to Iowa Code Chapter 423F and an election duly held in accordance therewith on September 9, 2008 approving a revenue purpose statement (the Revenue Purpose Statement), the board of directors is currently entitled to spend SAVE revenue for school infrastructure purposes; and

Whereas, the board of directors is in need of funds for the following school infrastructure project(s): to currently refund outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2010, dated November 1, 2010, including costs of issuance and a debt service fund if required by the purchaser; and

Whereas, the board of directors has deemed it necessary and advisable that the district issue School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, which may be issued in one or more series over multiple fiscal years pursuant to Iowa Code Section 423F.2 and 423E.5, in the approximate amount of \$1,000,000 for the purpose of providing funds to currently refund outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2010, dated November 1, 2010, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement; and

Whereas, before said bonds may be issued, it is necessary to comply with the provisions of Iowa Code Section 423F.4, and to publish a notice of the time and place of the public hearing on the proposal to issue such bonds; and

Whereas, notice of the time and place of a public hearing must be published not less than ten nor more than twenty days before the public hearing in a newspaper having general circulation in the district;

Now therefore, it is resolved:

1. A public hearing will be held in the Southwest Valley High School Board Room, 904 8th Street, Corning, Iowa 50841, on January 20, 2020 at 6:45 p.m., on the proposal to issue approximately \$1,000,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, which may be issued in one or more series over multiple fiscal years pursuant to Iowa Code Section 423F.2 and 423E.5, for the purpose of providing funds to currently refund outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2010, dated November 1, 2010, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement.
2. The secretary is authorized and directed to publish notice of this public hearing in a newspaper having general circulation in the school district. Such publication will be made not less than ten nor more than twenty days ahead of the hearing date, and be in substantially the following form:
**NOTICE OF PUBLIC HEARING ON THE PROPOSED ISSUANCE OF APPROXIMATELY
\$1,000,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE
REFUNDING BONDS**

Notice is hereby given that the board of directors of the Corning Community School District, in the counties of Adams and Taylor, State of Iowa, will hold a public hearing upon its proposed issuance of approximately \$1,000,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, which may be issued in one or more series over multiple fiscal years, pursuant to Iowa Code Section 423F.2 and 423E.5, for the purpose of providing funds to currently refund outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2010, dated November 1, 2010, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement.

The hearing will be held in the Southwest Valley High School Board Room, 904 8th Street, Corning, Iowa 50841, on January 20, 2020, at 6:45 p.m.

AT RISK-DROPOUT MSA APPLICATION

Moved by Larsen seconded by Grau approving the At Risk-Dropout Modified Supplemental Amount of \$126,249. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

SBRC APPLICATION FOR OPEN ENROLLMENT OUT

Moved by Anderson seconded by Larsen approving the SBRC application for open enrollment out not in fall 2018 certified enrollment. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

BUDGET GUARANTEE

Resolved, that the Board of Directors of the Corning Community School District, consistent with Iowa Code section 257.14 will levy property tax for the fiscal year in order that the district's 2020-2021 regular program district cost will be 101% of the 2019-2020 regular program district cost. Moved by Anderson seconded by Grau approving the budget guarantee for 2020-2021. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

2018-2019 AUDIT & CERTIFIED ANNUAL REPORT

Moved by Larsen seconded by Grau approving the 2018-2019 audit and certified annual report. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

POLICY 210.5, 704.2R1

The board read policies 210.5 & 704.2R1.

ADJOURN

Moved by Houck seconded by Larsen that the meeting be adjourned. Voting Yes: Anderson, Grau, Houck, Larsen, and Shuey. Voting No: None

The meeting adjourned at 8:28 p.m.

President

Secretary

Approved _____